

March 30, 2018

Dear Iowa State Community:

Governor Reynolds signed a midyear reversion bill Wednesday that requires the Board of Regents to give back \$10.9 million in promised state funds for the current (FY18) fiscal year ending June 30, 2018. Iowa State University's share of this cut is expected to be \$5.4 million and will be voted on by the Board of Regents April 12.

With only five weeks left in the academic year and three months left in the fiscal year, we are forced to make difficult decisions. In part through planning that began last fall and efficiency efforts, approximately three-quarters of the reduction will occur centrally from one-time nonrecurring resources and savings from unfilled positions. The remaining quarter will be distributed across university units with the guidance to mitigate the impact on our core mission.

Our FY19 state appropriations remain unknown at this time. However, this midyear cut may be made permanent. Also unknown are tuition rates for the 2018-19 academic year. State appropriations and tuition and fees serve as Iowa State's two primary sources of revenue to support operations. The Board of Regents will discuss tuition rates at its next meeting, April 11-12.

We are grateful for our students, faculty, staff, alumni, legislators, and stakeholders who continue to advocate for Iowa State University. Thank you for recognizing our excellent return on investment to Iowa from increasing economic activity, developing research-based innovations, finding solutions to local problems, and educating more than 36,000 students, including nearly 20,000 Iowans.

We also appreciate the efforts of our faculty and staff who continue to provide a world-class educational experience to our students and strive for excellence in research and teaching. Together, we will continue to fight for Iowa State.

Sincerely,

Wendy Wintersteen
President

**All campus messages from President Wintersteen are posted online at www.president.iastate.edu/messages*