

November 15, 2018

Dear Students, Faculty, and Staff:

I want to update you on the Board of Regents' plan for tuition for the next five years beginning with the 2019-2020 academic year.

With support from the Regents universities, Board President Mike Richards today introduced a five-year tuition plan that addresses three scenarios:

- 1) If the state fully funds the universities' appropriation requests, the Board will implement a 3% increase to resident undergraduate tuition.
- 2) If the state provides no additional funding, the resident undergraduate tuition increase will be 3% plus the projected Higher Education Price Index (HEPI). For context, HEPI is projected at 2% for the current year.
- 3) If the state partially funds the appropriation requests, the resident undergraduate rate will be somewhere within the range outlined above.

Today's discussion was not a formal reading of tuition. That is scheduled for the April meeting (April 17-18), with the intent that the Board should have a fairly good idea of the state's funding plans by then. A second reading and vote on tuition is scheduled for the June meeting (June 4-6).

In addition to tuition, Iowa State University is requesting increased state appropriations and will make internal reallocations to ensure our budget fully aligns with strategic priorities in our teaching, research, and extension programs and student services. Iowa State University is requesting a \$7 million increase to our general state appropriation for FY20 to support student financial aid. I will have the opportunity to make a case for additional state resources during a hearing with Governor Reynolds on November 26. ISU will also continue to focus on raising private support for scholarships and other aid as part of our *Forever True, For Iowa State* fundraising campaign. We are pleased that more than \$18 million was awarded in scholarship support last year to more than 6,400 students.

Iowa State University is committed to remaining affordable and accessible. We will continue to advocate strongly on behalf of our students, faculty, and staff for additional state support to ensure a high level of excellence across the university.

Sincerely,

Wendy Wintersteen
President